

PRIVEX



PRIVEX CANADA
5800 Ambler Drive Suite 210
Mississauga, ON
L4W 4J4

February 14, 2026

To Whom It May Concern,

Upon reviewing FinanceIt Canada Inc.'s standard loan application¹, it is evident that FINANCEIT CANADA INC. ("FinanceIt") requested and obtained consumer reports in contravention of sections 10(2), 10(3), 10(5), 10(6), and 11(3) of the Consumer Reporting Act. Specifically:

1. Consumer reports were restricted because FinanceIt failed to provide first written notice to the consumer of its intention to obtain or request a consumer report for the permissible purpose of extending credit, contrary to section 10(2). As a result, the reports were restricted on the requester.
2. Notice was not provided at the time of the credit application, contrary to the timing requirement pursuant to section 10(3), further restricting the reports.
3. FinanceIt divulged personal information to other credit grantors and consumer reporting agencies without the consumer's consent and without providing written notice at the time of the application for credit, contrary to section 10(5).
4. Consumer reports were also restricted on the consumer reporting agencies because there was no notice pursuant to section 10(2), and therefore the agencies could not have had reasonable grounds to believe the requests were lawful, contrary to section 11(3).

5. Notices that were provided, if any, failed statutory visibility and formatting requirements under section 10(6), as they were not clearly set forth in bold type or underlined, were not in letters of at least ten-point font size, and were not delivered at the required time of the credit application.
6. The statutory notices were not served personally, by ordinary mail, by registered mail, or by any other method that provided proof of receipt, in contravention of section 20(1) of the Consumer Reporting Act.
7. Consumers were thereby deprived of their statutory right to be informed, resulting in unauthorized access to consumer reports when reports were restricted, as notices were noncompliant.
8. The impugned conduct remains ongoing, as FinanceIt continues to enforce loan agreements and to rely on, update, and use consumer reports despite the underlying statutory non-compliance and restrictions.

For more information or insights, contact Kevin Hodge at kevin.hodge@privex.ca or 437-436-4174.

Thank you for your attention to this matter.

Sincerely,
Credit Centralized Corporation
Kevin Hodge, Privacy Lead
www.privex.ca

Footnote:

¹ Section 10(2) of the Consumer Reporting Act requires that a consumer be given written notice before any person requests or obtains a consumer report. FinanceIt's loan application only refers to obtaining a report, without informing the consumer that FinanceIt may also request a report. The notice also fails to specify the basis or purpose for obtaining or requesting the report, which is required under the statute (e.g., in connection with extending credit). Because the statutory obligation covers both obtaining and requesting, and requires notice of the purpose, failing to provide this notice renders any consumer report obtained or requested under this form restricted under the Act.